



# LOCAL 1170

COMMUNICATIONS WORKERS OF AMERICA  
AFL-CIO

4061 W. HENRIETTA RD.  
ROCHESTER, N.Y. 14623  
Area Code 585 • 647-1170  
unionhall@cwalocal1170.com

JOHN P. PUSLOSKIE  
*President*

October 29, 2025

Mr. John Pusloskie, President  
Local 1170 CWA  
4061 W. Henrietta Road  
Rochester NY 14623

Dear Mr. Pusloskie


We have audited the financial statements of the CWA Local 1170 and The Theatre Building, Inc. as of year ended September 30, 2025. Our objectives are to obtain reasonable assurances about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue the enclosed report. The committee has concluded that the accompanying financial statements, including vouchers, checks, ledgers, investments, and receipts present fairly, in all material respects, the respective financial position of the audited entities. All records were found to be in good order; there were no significant findings. As per the 2024 audit recommendation, \$100,000.00 was reallocated from Karpus Investments to the CNB operating checking account.

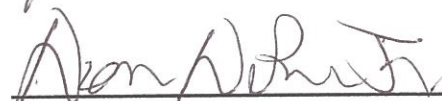
**Committee Recommendation:**

- The membership shall authorize the transfer up to \$ 400,000.00 of assets currently invested in CD's for the Theatre Building Inc to Karpus Investments.


The Finance Committee presents a budget for 2025/2026 for your review (attached). This proposed budget is used as a guideline for the Local Officers and Local Executive Board.

**Finance Committee Members:**

  
Michelle Damiani

  
Donald DePerna Jr.

**Chairman Finance Committee:**

  
Michael Miceli

**CWA Local 1170 Statement of Assets**  
**Year End Statement, September 30, 2025**

	Balance 9/30/24	Growth	Balance 9/30/23
Allstate Annuity / Pacific Life Annuity	\$194,833.30	\$10,715.83	\$205,549.13
CNB Operating Account	\$25,000.00	\$0.00	\$25,000.00
CNDA Savings Account	\$78,697.49	\$32,620.00	\$111,317.49
CNB CD (new 4/10/25)	`		\$50,000.00
Former Empire Media (CD)	\$49,423.72	\$2,443.33	\$51,867.05
Former Empire Media Savings Account	\$5,000.99	\$0.50	\$5,001.49
Karpus Investment	\$1,513,833.12	\$38,036.68	\$1,551,869.80
CWA Member Assistance (Key Bank)			
Checking	\$11,500.00	\$0.00	\$11,500.00
Savings	\$5,001.02	\$0.46	\$5,001.48
CD	\$56,763.56	\$2,599.45	\$59,363.01
Summit FCU (CD)	\$135,955.36	\$6,262.31	\$142,217.67
Summit FCS (Money Market)	\$66.69	\$25.00	\$91.69
<b>Total Assets</b>	<b>\$2,076,075.25</b>	<b>\$92,703.56</b>	<b>\$2,218,778.81</b>

**Flavin Memorial Scholarship Fund**  
**Statement of Assets**  
**Year End Statement, September 30, 2025**

Cetera Investment	
Balance 9/30/24	\$ 165,153.75
Growth	\$ 3302.94
Balance 9/30/25	\$ 168,456.69
Checking Account (CNB)	
Beginning	\$ 2905.03
Deposit	\$10,000.00
Withdrawal	
(Scholarships - 15 @ \$500.00)	\$ 7,500.00
Ending	\$ 5405.03
<b>Total Assets</b>	<b>\$ 173,861.72</b>

**Theatre Building, Inc.**  
**Income / Expense Statement**  
**Year End Statement, September 30, 2025**

<b>Income:</b>		
	Health and Welfare	\$3,600.00
	Investment Interest	\$21,220.61
	Rent - Local 1170	\$12.00
	Refund	\$834.33
<b>Total Income:</b>		<b>\$25,666.94</b>
<b>Expenses:</b>		
	Property Maintenance	\$2,165.18
	Building Maintenance	\$113.40
	Insurance	\$3,199.00
	Reimbursement (to 1170)	\$236.03
	Property Tax	\$9,474.07
	Utilities	\$8,503.39
	Theatre Bldg. Audit	\$1,039.50
<b>Total Expenses</b>		<b>\$24,730.57</b>
Total Income:		\$25,666.94
Total Expenses:		\$24,730.57
<b>Net (Gain or Loss)</b>		<b>\$936.37</b>

**Theatre Building, Inc.**  
**Statement of Assets**  
**Year End Statement, September 30, 2025**

	Balance 9/30/24	Growth	Balance 9/30/25
CNB Checking	\$53,433.24	(\$20,240.18)	\$33,193.06
Summit CD	\$36,319.76	\$1,761.63	\$38,081.39
CNB (CD)	\$51,440.64	\$2,705.42	\$54,146.06
CNB CD)	\$103,735.28	\$5,424.77	\$109,160.05
Family First (CD)	\$264,995.85	\$8,034.29	\$273,030.14
Family First (CD)	\$104,123.95	\$3,294.50	\$107,418.45
Land/Building	\$550,000.00	0	\$550,000.00
<b>Total Assets</b>	<b>\$1,164,048.72</b>	<b>\$980.43</b>	<b>\$1,165,029.15</b>

**Budget**  
**October 1, 2025 - September 30, 2026**

<b>Income</b>	<b>2024-2025 Budgeted</b>	<b>2024-2025 Actual</b>	<b>2025-2026 Proposed</b>
Dues Local 1170	\$195,000.00	\$211,559.80	\$200,000.00
Dues Affiliates	\$163,000.00	\$198,120.18	\$192,000.00
Other Income	\$94,000.00	\$73,912.97	\$75,000.00
Transfer to Operating Account	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$452,000.00</b>	<b>\$483,592.95</b>	<b>\$467,000.00</b>

**Disbursements:**

Payroll

Payroll Taxes	\$25,000.00	\$23,014.83	\$25,000.00
Healthcare Plan	\$29,000.00	\$28,622.58	\$29,000.00
Benefits - (eye, dental, phone, disb.)	\$4,000.00	\$3,524.22	\$4,000.00
Employer 401K Match	\$7,300.00	\$15,016.56	\$15,000.00
Gross Wages	\$255,000.00	\$251,604.79	\$255,000.00
Payroll Deductions	<u>-\$8,000.00</u>	<u>-\$7,202.43</u>	<u>-\$8,000.00</u>
<b>Total</b>	<b>\$312,300.00</b>	<b>\$314,580.55</b>	<b>\$320,000.00</b>

Per Capita Dues

<b>Total</b>	<u>\$40,000.00</u>	<u>\$37,512.18</u>	<u>\$40,000.00</u>
<b>Total</b>	<b>\$40,000.00</b>	<b>\$37,512.18</b>	<b>\$40,000.00</b>

Charity

Donations	<u>\$2,500.00</u>	<u>\$3,965.35</u>	<u>\$2,500.00</u>
<b>Total</b>	<b>\$2,500.00</b>	<b>\$3,965.35</b>	<b>\$2,500.00</b>

Clothing Supply

<b>Total</b>	<u>\$1,500.00</u>	<u>\$1,705.00</u>	<u>\$1,500.00</u>
<b>Total</b>	<b>\$1,500.00</b>	<b>\$1,705.00</b>	<b>\$1,500.00</b>

Expense Accounts

Treasurer	\$2,000.00	\$2,000.00	\$2,000.00
Secretary	\$2,000.00	\$2,000.00	\$2,000.00
Vice President	\$2,300.00	\$2,300.00	\$2,300.00
President	<u>\$3,500.00</u>	<u>\$3,500.00</u>	<u>\$3,500.00</u>
<b>Total</b>	<b>\$9,800.00</b>	<b>\$9,800.00</b>	<b>\$9,800.00</b>

Meetings/Meetings with Travel

Meeting Travel/Exp.	\$12,000.00	\$25,216.64	\$12,000.00
Education/Training	<u>\$15,000.00</u>	<u>\$2,500.00</u>	<u>\$15,000.00</u>
<b>Total</b>	<b>\$27,000.00</b>	<b>\$27,716.64</b>	<b>\$27,000.00</b>

	2024-2025 Proposed	2024-2025 Actual	2025-2026 Proposed
<u>Union Events</u>			
Member Events	\$1,500.00	\$2,981.21	\$1,500.00
Retiree Events	\$1,500.00	\$1,000.00	\$1,500.00
Labor Day Parade/Seabreeze	<u>\$4,000.00</u>	<u>\$3,046.47</u>	<u>\$4,000.00</u>
<b>Total</b>	<b>\$7,000.00</b>	<b>\$7,027.68</b>	<b>\$7,000.00</b>
<u>Miscellaneous</u>			
Advertising	\$1,500.00	\$1,149.95	\$1,500.00
Calendars	\$500.00	\$507.22	\$500.00
Other	<u>\$5,000.00</u>	<u>\$6,500.86</u>	<u>\$5,000.00</u>
<b>Total</b>	<b>\$7,000.00</b>	<b>\$8,158.03</b>	<b>\$7,000.00</b>
<u>Office Costs</u>			
Cleaners	\$3,000.00	\$3,000.00	\$3,000.00
Computers	\$3,000.00	\$2,493.86	\$2,500.00
Equipment Maint./Inspect./Rent	\$11,000.00	\$9,877.67	\$11,000.00
Postage	\$5,000.00	\$4,642.45	\$5,000.00
Rent	\$0.00	\$12.00	\$12.00
Storage	\$0.00	\$0.00	\$0.00
Subscriptions	\$1,500.00	\$1,404.87	\$1,500.00
Supplies	\$2,000.00	\$3,672.43	\$2,000.00
Utilities (Inc. Phone)	\$5,000.00	\$4,648.29	\$3,600.00
Other	<u>\$5,000.00</u>	<u>\$5,184.24</u>	<u>\$5,000.00</u>
<b>Total</b>	<b>\$35,500.00</b>	<b>\$34,935.81</b>	<b>\$33,612.00</b>
<u>Professional Services</u>			
Legal Fees	\$15,000.00	\$20,704.82	\$15,000.00
Accounting	\$4,000.00	\$3,500.00	\$4,000.00
Arbitration	\$10,000.00	\$2,356.20	\$8,000.00
Finance Committee Audit	\$2,000.00	\$2,000.00	\$2,000.00
Bonding	\$5,000.00	\$0.00	\$0.00
Insurance	\$1,800.00	\$1,999.22	\$2,100.00
Payroll Fees (ADP)	<u>\$2,000.00</u>	<u>\$3,038.97</u>	<u>\$3,000.00</u>
<b>Total</b>	<b>\$39,800.00</b>	<b>\$33,599.21</b>	<b>\$34,100.00</b>
<u>Organizing</u>			
Mobilization	<u>\$10,000.00</u>	<u>\$414.43</u>	<u>\$10,000.00</u>
<b>Total</b>	<b>\$10,000.00</b>	<b>\$414.43</b>	<b>\$10,000.00</b>
<b>Total</b>	<b>\$492,400.00</b>	<b>\$479,414.88</b>	<b>\$492,512.00</b>