



# LOCAL 1170

COMMUNICATIONS WORKERS OF AMERICA  
AFL-CIO

4061 W. HENRIETTA RD.  
ROCHESTER, N.Y. 14623  
Area Code 585 • 647-1170  
unionhall@cwalocal1170.com

JOHN P. PUSLOSKIE  
*President*

October 24, 2024

Mr. John Pusloskie, President  
Local 1170 CWA  
4061 W. Henrietta Road  
Rochester NY 14623

Dear Mr. Pusloskie

We have audited the financial statements of the CWA Local 1170 and The Theatre Building, Inc. as of year ended September 30, 2024. Our objectives are to obtain reasonable assurances about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue the enclosed report. The committee has concluded that the accompanying financial statements, including vouchers, checks, ledgers, investments, and receipts present fairly, in all material respects, the respective financial position of the audited entities.

**Audit Findings:**

- Reconciliation discrepancy of \$341.06 in the CNB operating checking account.

**Committee Recommendations:**

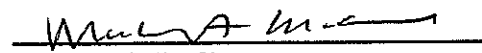
- Reallocate \$100,000.00 from Karpus Investment to the CNB operating checking account.
- Theatre Building to nominate 4 trustees to govern the Theatre Building Inc.

The Finance Committee presents a budget for 2024/2025 for your review (attached). This proposed budget is used as a guideline for the Local Officers and Local Executive Board.

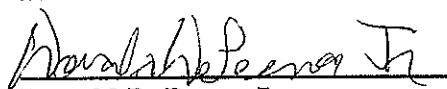
**Finance Committee Members:**

  
Michelle Damiani

**Chairman Finance Committee:**

  
Michael Miceli

**Finance Committee Members:**

  
Donald DePerna Jr.

**CWA Local 1170 Statement of Assets**  
**Year End Statement, September 30, 2024**

|   | Balance 9/30/23       | Growth              | Balance 9/30/24       |
|---|-----------------------|---------------------|-----------------------|
| Allstate Annuity / Pacific Life Annuity | \$187,197.56          | \$7,635.74          | \$194,833.30          |
| CNB Operating Account                   | \$25,000.00           | \$25,000.00         | \$25,000.00           |
| CNDA Savings Account                    | \$49,300.75           | \$29,396.74         | \$78,697.49           |
| Former Empire Media (CD)                | \$47,825.17           | \$1,598.55          | \$49,423.72           |
| Former Empire Media Savings Account     | \$5,000.49            | \$0.50              | \$5,000.99            |
| Karpus Investment                       | \$1,248,742.67        | \$265,090.45        | \$1,513,833.12        |
| CWA Member Assistance (Key Bank)        |                       |                     |                       |
| Checking                                | \$11,500.00           | \$0.00              | \$11,500.00           |
| Savings                                 | \$5,000.27            | \$0.75              | \$5,001.02            |
| CD                                      | \$54,927.61           | \$1,835.95          | \$56,763.56           |
| Summit FCU (CD)                         | \$127,958.91          | \$7,996.45          | \$135,955.36          |
| Summit FCS (Money Market)               | \$2,981.64            | (\$2,914.95)        | \$66.69               |
| <b>Total Assets</b>                     | <b>\$1,765,435.07</b> | <b>\$335,640.18</b> | <b>\$2,076,075.25</b> |

**Flavin Memorial Scholarship Fund**  
**Statement of Assets**  
**Year End Statement, September 30, 2024**

|                                |                     |
|--------------------------------|---------------------|
| Cetera Investment              |                     |
| Balance 9/30/23                | \$142,707.95        |
| Growth                         | \$22,445.80         |
| Balance 9/30/24                | \$165,153.75        |
| Checking Account (CNB)         |                     |
| Beginning                      | \$472.53            |
| Fees                           | (\$67.50)           |
| Deposit                        | \$13,500.00         |
| Withdrawal                     |                     |
| (Scholarships - 22 @ \$500.00) | \$11,000.00         |
| Ending                         | \$2905.03           |
| <b>Total Assets</b>            | <b>\$168,058.78</b> |

**Theatre Building, Inc.**  
**Income / Expense Statement**  
**Year End Statement, September 30, 2024**

|                       |                           |                      |
|-----------------------|---------------------------|----------------------|
| <b>Income:</b>        |                           |                      |
|                       | Rent - Health and Welfare | \$3,660.00           |
|                       | Refund                    | \$341.00             |
| <b>Total Income:</b>  |                           | <b>\$4,001.00</b>    |
| <b>Expenses:</b>      |                           |                      |
|                       | Building Improvements     | \$2,470.66           |
|                       | Building Maintenance      | \$113.40             |
|                       | Insurance                 | \$3,199.00           |
|                       | Reimbursement             | \$2,750.27           |
|                       | Property Tax              | \$9,445.60           |
|                       | Utilities                 | \$7,851.97           |
|                       | Theatre Bldg. Audit       | \$1,014.15           |
| <b>Total Expenses</b> |                           | <b>\$26,845.05</b>   |
| Total Income:         |                           | \$4,001.00           |
| Total Expenses:       |                           | \$26,845.05          |
| <b>Net Loss</b>       |                           | <b>(\$22,844.05)</b> |

**Theatre Building, Inc.**  
**Statement of Assets**  
**Year End Statement, September 30, 2024**

|                     | Balance 9/30/23       | Growth              | Balance 9/30/24       |
|---------------------|-----------------------|---------------------|-----------------------|
| CNB Checking        | \$75,263.14           | (\$21,829.90)       | \$53,433.24           |
| Summit CD           | \$34,959.15           | \$1,360.61          | \$36,319.76           |
| CNB (CD)            | \$50,574.10           | \$866.54            | \$51,440.64           |
| CNB CD)             | \$101,128.74          | \$2,606.54          | \$103,735.28          |
| Family First (CD)   | \$256,210.52          | \$8,785.33          | \$264,995.85          |
| Family First (CD)   | \$100,000.00          | \$4,123.95          | \$104,123.95          |
| Land/Building       | \$550,000.00          | 0                   | \$550,000.00          |
| <b>Total Assets</b> | <b>\$1,168,135.65</b> | <b>(\$4,086.93)</b> | <b>\$1,164,048.72</b> |

**Budget**  
**October 1, 2023 - September 30, 2024**

| <b>Income</b>                 | <b>2023-2024</b>    | <b>2023-2024</b>    | <b>2024-2025</b>    |
|-------------------------------|---------------------|---------------------|---------------------|
|                               | <b>Budgeted</b>     | <b>Actual</b>       | <b>Proposed</b>     |
| Dues Local 1170               | \$194,000.00        | \$196,608.94        | \$195,000.00        |
| Dues Affiliates               | \$154,000.00        | \$149,023.34        | \$163,000.00        |
| Other Income                  | \$82,458.00         | \$90,557.40         | \$94,000.00         |
| Transfer to Operating Account | <u>\$61,554.00</u>  | <u>\$61,554.00</u>  | <u>\$0.00</u>       |
| <b>Total</b>                  | <b>\$492,012.00</b> | <b>\$497,743.68</b> | <b>\$452,000.00</b> |

**Disbursements:**

Payroll

|                                 |                     |                     |                     |
|---------------------------------|---------------------|---------------------|---------------------|
| Payroll Taxes                   | \$25,000.00         | \$24,298.42         | \$25,000.00         |
| Healthcare Plan                 | \$29,000.00         | \$26,017.54         | \$29,000.00         |
| Lost Time Wages 401K            | \$11,000.00         | \$9,460.14          | \$9,500.00          |
| Benefits - (eye, dental, phone) | \$3,800.00          | \$3,527.42          | \$4,000.00          |
| Employer 401K Match             | \$2,800.00          | \$7,179.97          | \$7,300.00          |
| Gross Wages                     | \$261,000.00        | \$248,509.64        | \$255,000.00        |
| Payroll Deductions              | <u>-\$7,000.00</u>  | <u>-\$7,980.00</u>  | <u>-\$8,000.00</u>  |
| <b>Total</b>                    | <b>\$325,600.00</b> | <b>\$311,013.13</b> | <b>\$321,800.00</b> |

|                        |                    |                    |                    |
|------------------------|--------------------|--------------------|--------------------|
| <u>Per Capita Dues</u> | <u>\$40,000.00</u> | <u>\$39,342.34</u> | <u>\$40,000.00</u> |
| <b>Total</b>           | <b>\$40,000.00</b> | <b>\$39,342.34</b> | <b>\$40,000.00</b> |

Charity

|              |                   |                   |                   |
|--------------|-------------------|-------------------|-------------------|
| Donations    | <u>\$2,500.00</u> | <u>\$2,480.00</u> | <u>\$2,500.00</u> |
| <b>Total</b> | <b>\$2,500.00</b> | <b>\$2,480.00</b> | <b>\$2,500.00</b> |

|                        |                   |                   |                   |
|------------------------|-------------------|-------------------|-------------------|
| <u>Clothing Supply</u> | <u>\$1,500.00</u> | <u>\$1,592.56</u> | <u>\$1,500.00</u> |
| <b>Total</b>           | <b>\$1,500.00</b> | <b>\$1,592.56</b> | <b>\$1,500.00</b> |

Expense Accounts

|                |                    |                   |                   |
|----------------|--------------------|-------------------|-------------------|
| Treasurer      | \$2,100.00         | \$2,000.00        | \$2,000.00        |
| Secretary      | \$2,100.00         | \$2,000.00        | \$2,000.00        |
| Vice President | \$2,400.00         | \$2,300.00        | \$2,300.00        |
| President      | <u>\$3,600.00</u>  | <u>\$3,500.00</u> | <u>\$3,500.00</u> |
| <b>Total</b>   | <b>\$10,200.00</b> | <b>\$9,800.00</b> | <b>\$9,800.00</b> |

Meetings/Meetings with Travel

|                     |                    |                    |                    |
|---------------------|--------------------|--------------------|--------------------|
| Meeting Travel/Exp. | \$15,000.00        | \$11,717.85        | \$12,000.00        |
| Education/Training  | <u>\$1,000.00</u>  | <u>\$1,194.00</u>  | <u>\$15,000.00</u> |
| <b>Total</b>        | <b>\$16,000.00</b> | <b>\$12,911.85</b> | <b>\$27,000.00</b> |

|                                | 2023-2024<br>Proposed | 2022-2023<br>Actual | 2023-2024<br>Proposed |
|--------------------------------|-----------------------|---------------------|-----------------------|
| <u>Union Events</u>            |                       |                     |                       |
| Member Events                  | \$1,000.00            | \$1,622.62          | \$1,500.00            |
| Retiree Events                 | \$3,500.00            | \$1,093.51          | \$1,500.00            |
| Labor Day Parade/Seabreeze     | <u>\$4,000.00</u>     | <u>\$4,073.97</u>   | <u>\$4,000.00</u>     |
| <b>Total</b>                   | <b>\$8,500.00</b>     | <b>\$6,790.10</b>   | <b>\$7,000.00</b>     |
| <u>Miscellaneous</u>           |                       |                     |                       |
| Advertising                    | \$1,500.00            | \$1,227.35          | \$1,500.00            |
| Calendars                      | \$500.00              | \$504.16            | \$500.00              |
| Other                          | <u>\$5,500.00</u>     | <u>\$5,058.49</u>   | <u>\$5,000.00</u>     |
| <b>Total</b>                   | <b>\$7,500.00</b>     | <b>\$6,790.00</b>   | <b>\$7,000.00</b>     |
| <u>Office Costs</u>            |                       |                     |                       |
| Cleaners                       | \$3,000.00            | \$3,000.00          | \$3,000.00            |
| Computers                      | \$2,000.00            | \$3,129.56          | \$3,000.00            |
| Equipment Maint./Inspect./Rent | \$11,000.00           | \$10,411.85         | \$11,000.00           |
| Postage                        | \$6,000.00            | \$4,887.85          | \$5,000.00            |
| Rent                           | \$12.00               | \$60.00             | \$0.00                |
| Storage                        | \$1,000.00            | \$399.90            | \$0.00                |
| Subscriptions                  | \$1,500.00            | \$1,579.83          | \$1,500.00            |
| Supplies                       | \$2,000.00            | \$1,896.65          | \$2,000.00            |
| Utilities (Inc. Phone)         | \$4,000.00            | \$4,703.27          | \$5,000.00            |
| Other                          | <u>\$2,500.00</u>     | <u>\$7,463.27</u>   | <u>\$5,000.00</u>     |
| <b>Total</b>                   | <b>\$33,012.00</b>    | <b>\$37,532.18</b>  | <b>\$35,500.00</b>    |
| <u>Professional Services</u>   |                       |                     |                       |
| Legal Fees                     | \$10,000.00           | \$18,659.73         | \$15,000.00           |
| Accounting                     | \$7,000.00            | \$3,850.00          | \$4,000.00            |
| Arbitration                    | \$10,000.00           | \$200.00            | \$10,000.00           |
| Finance Committee Audit        | \$2,000.00            | \$2,000.00          | \$2,000.00            |
| Bonding                        | \$6,500.00            | \$0.00              | \$5,000.00            |
| Insurance                      | \$1,700.00            | \$1,792.67          | \$1,800.00            |
| Payroll Fees (ADP)             | <u>\$2,000.00</u>     | <u>\$1,918.83</u>   | <u>\$2,000.00</u>     |
| <b>Total</b>                   | <b>\$39,200.00</b>    | <b>\$28,421.23</b>  | <b>\$39,800.00</b>    |
| <u>Organizing</u>              |                       |                     |                       |
| Mobilization                   | <u>\$10,000.00</u>    | <u>\$6,945.89</u>   | <u>\$10,000.00</u>    |
| <b>Total</b>                   | <b>\$10,000.00</b>    | <b>\$6,949.27</b>   | <b>\$10,000.00</b>    |
| <b>Total</b>                   | <b>\$494,012.00</b>   | <b>\$463,622.66</b> | <b>\$501,900.00</b>   |